Approved February 3, 2010
by Real Diaper Industry Association Board of Directors

Membership Policy Regarding Closing or Selling of a Business

Case 1 – When business is not a board member and the business is sold or closes.

Policy:

1. No refunds of membership dues are given.
2. Purchasing party can assume the membership including titles such as Charter membership, provided that the purchasing party is eligible for membership under the bylaws.
3. Membership cannot be transferred to a third party.
4. Name changes are allowed if member provides legal documentation of the name change.

Case 2 – When business is represented on the Board of Directors and the business closes or is sold.

Policy:

1. Numbers 1,2 & 3 under Case 1, above, apply.
2. Board member must resign within 30 days of business closure.
3. Board member must resign within 30 days unless the new owner designates the existing board member as their RDIA representative. Such a designation must be in a letter to the Board. Board member must be continuing as an employee of the purchasing business in order to retain the Board seat.
4. The new owner of a business cannot appoint a new person to assume the Board seat of the previous owner.
5. Board members who resign from the Board may continue any committee work as a committee member or committee chair in order to complete any ongoing projects.
6. If the new owner of the business objects to the former board member completing their committee projects, then the new owner can request that the board remove the former member from his/her committee assignments. The Board can weigh any information provided in this regard and retains the right to allow the person to continue as a committee member for up to 1 year following the completion of the sale of a business.